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## Chapter

## **10** Defining and Measuring Development

## **Economic Development 1**

Note: all of the following information in addition to your reading is important.

How is Development Defined and Measured?
Define: commodity chain
Define: break-of-bulk location
Define: gross national product (GNP) –
Define: gross domestic product (GDP)
Define: gross national income (GNI)
Define: per capita GNI, and explain how it helps standardize data across countries
Discuss the shortcomings of GNI using the following criteria:     Through the formal and informal economy
2. Considering extremes in the distribution of wealth
3. Factoring what it actually measures (e.g., outputs)
• Identify FOUR alternative measures to development (other than GNI, GDP, or GNP)

How is Development Defined and Measured? (cont'd)
Define: digital divide – Correlation Between Internet Users and GDP Per Capita
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Nigeria Philippines Tunisia Turkey Senegal Sen
ESTIMATED 2013 GDP PER CAPITA   THE STIMATED 2013 GDP PER CAPITA  THE STIM
• Define: dependency ratio (younger and older age) -
Discuss the impact of high dependency ratios on development
Define: Human Development Index (HDI), and discuss its value in determining development —    April 137
Very high human development Low human development High human development Very low human development Medium human development No data
List the eight UN Millennium Development Goals:
<ul> <li>4.</li> <li>5.</li> <li>6.</li> </ul>
7
Discuss what the Millennium Goals represent