

Chapter

10

Defining and Measuring Development

Economic Development 1

Note: all of the following information in addition to your reading is important.

How is Development Defined and Measured?

• Define: commodity chain - _____

• Define: break-of-bulk location - _____

• Define: gross national product (GNP) - _____

• Define: gross domestic product (GDP) - _____

• Define: gross national income (GNI) - _____

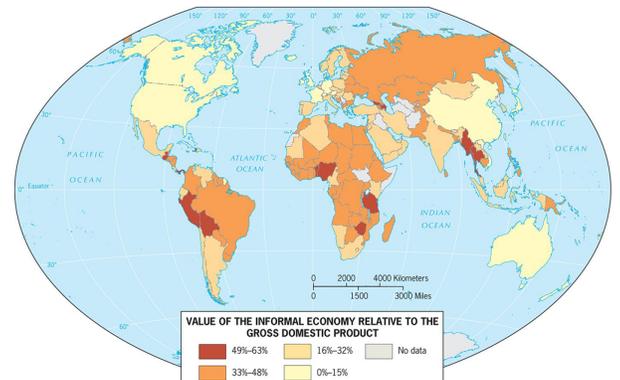
• Define: per capita GNI, and explain how it helps standardize data across countries - _____

• Discuss the shortcomings of GNI using the following criteria:
1. Through the formal and informal economy - _____

2. Considering extremes in the distribution of wealth - _____

3. Factoring what it actually measures (e.g., outputs) - _____

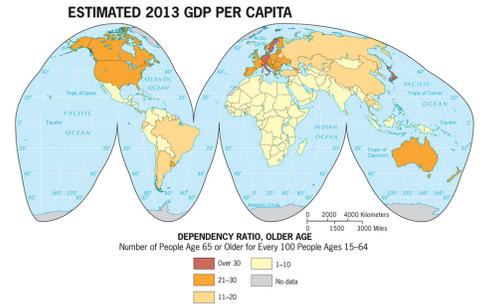
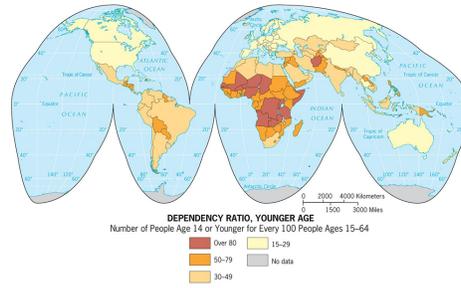
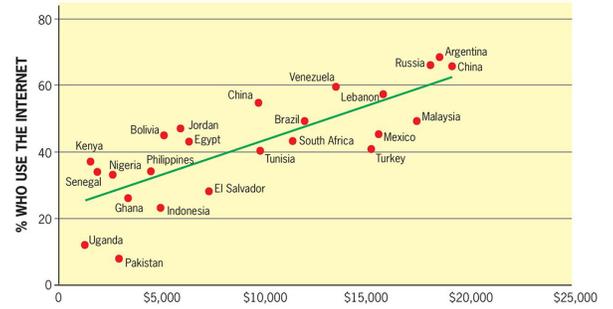
• Identify FOUR alternative measures to development (other than GNI, GDP, or GNP) - _____



How is Development Defined and Measured? (cont'd)

- Define: digital divide –

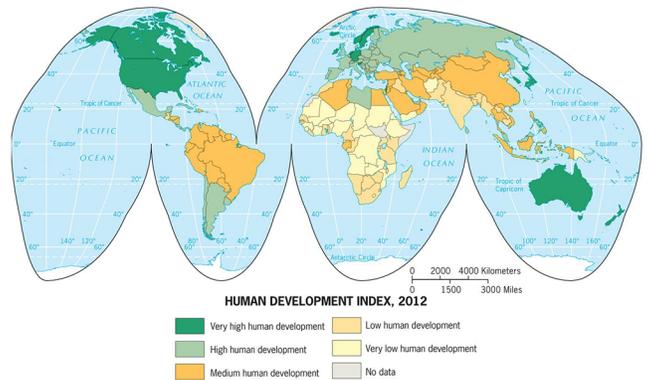
Correlation Between Internet Users and GDP Per Capita



- Define: dependency ratio (younger and older age) -

- Discuss the impact of high dependency ratios on development -

- Define: Human Development Index (HDI), and discuss its value in determining development -



- List the eight UN Millennium Development Goals:

- _____
- _____
- _____
- _____
- _____
- _____
- _____
- _____

- Discuss what the Millennium Goals represent -